

**Minutes of Board of Trustees Meeting - Growing Up Green Charter School  
Tuesday, January 14, 2014, 7:00 p.m.**

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**1. Attendance**

- **Board members present:** Jeff Mueller, Reid Chase, Kate Hooker, Kurt Shuman
  - **Board members on the phone / video conference:** Kyla Kupferstein
  - **Board members not present:** None
  - **Others present:** Matthew Greenberg – School Leader, Lashelle Bovian – Parent Board Representative, [who was the woman sitting next to me on the left?]
- Jeff Mueller moved to begin the meeting, and the motion was seconded and approved by all board members.

**2. Financials**

- Gina [x] gave an overview of the financials
  - GUGCS has done extremely well to keep expenses within and/or under budget
  - A 10yr budget will be prepared that includes the new revenue and expenses for the new middle school. This budget will be reviewed in near term.
  - Discussion on how to invest the cash that GUGCS currently has. A follow-on discussion will take place that Matthew Greenberg will schedule.
    - Matthew Greenberg will look into “permitted investments” from DOE for charter schools

**3. Middle School Update**

- Matthew Greenberg provided an update on the new middle school
  - Preferred building (Diocese building) for new school has been identified
  - Term sheet has been provided with the lease terms
  - Have had discussion with the church’s attorney on progress of negotiation. Attorney said that things are moving forward but slowly
  - Lead attorneys from both sides will reach decision of term sheet and then turn to negotiating the lease
    - Lease expected by the end of the week
  - 1pm on Friday – Matthew Greenberg, along with potentially several board members, will view alternate middle school buildings w/ broker

**4. Fundraiser**

- Kyla Kupferstein gave an overview of December’s fundraiser
  - Final fundraising amount was in excess of \$[26]k with the bulk coming from 2 big donors
  - A final spreadsheet was circulated to the board members for them to identify those people they brought to the event. That needs to be returned by board members

- Kyla suggested thinking about planning for next year in the short term
- Discussion was held on possible changes to the fundraising approach
  - Board members should be prepared to discuss idea in the future

#### **5. Upcoming Items**

- Matthew Greenberg discussed several upcoming items for the board
  - At 2/25 board meeting the academic team will go over projected test scores for about 20 mins
  - There will be a proposed finance meeting in March to discuss various financial issues for the school
  - There will be a proposed meeting to go over fundraising ideas

#### **6. Old & New Business**

- No old or new business was raised

#### **7. Meeting Conclusion**

- The board concluded its meeting by a motion from Jeff Mueller to adjourn, which was seconded and approved by all board members.