

December 12, 2016
GUGCS I Board Meeting
Noon

In Attendance:

Kathryn, Matthew, Gina - in person
Reid, Kate, Jeff - via video conference call

GUGCS I

First, Gina walked the GUG I Financials, which included a higher revenue than expected due to SPED numbers. She also explained that there were a few unexpected expenses, including compensation stipends for basketball, tennis coaching, overage for copy machines, Middle School sweaters, and Middle School charging use for lunches. However, there was still an additional \$35K more than what was budgeted.

Matthew raised the issue of the 8th Graders applying to high schools for the following fall, and explained that the application bids had already been submitted to Krista Hayden and were soon to be sent to the DOE. Results will be communicated to the school when they are communicated to the families in March. Matthew also informed that Board that GUG I student had scored higher on the Bard HS entrance exam than anyone else has in a long time.

Next, Matthew told the Board that he had heard nothing about the charter renewal update from the DOE, but that he still expected an answer by the end of January/beginning of Feb.

There was a brief discussion of the upcoming Winter Carnival at the school.

In addition, the Board reviewed the audit report that had been circulated to members prior to the meeting, which indicated sound financial health, in accordance with GAAP.

Kate moved to approve the audit , Reid seconded, all members voted to approve.

Next the Board discussed extending the term of GUGCS I's loan to GUGCS II until January 2018. Kathryn moved to extend the loan, Kate seconded, all remaining members approved.

Old biz/ New biz

Matthew gave the Board a quick overview of some plans for some cosmetic changes to the school, which included moving paper and plastic waste bins, and knocking down a wall to open up space to add small offices downstairs. This needed approval from the DOE food services department, which was in the works.

Kathryn moved to adjourn the GUG I meeting and Jeff seconded.