



Growing Up Green Charter Schools
Profit & Loss Summary
5/31/2024

	YTD Through May 31, 2024			Projected FYE 06/30/2023				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	35,030,775	33,997,807	1,032,968	3,043,415	38,074,190	37,078,095	996,095	Projecting to be over Budget due to Higher enrollment numbers than projected, 1524 enrolled vs 1497 budgeted as per recent enrollment data
Total 4200 Federal Grants	1,216,604	1,162,005	54,599	138,109	1,354,713	1,245,744	108,969	Projecting to be over budget based on Final IDEA allocations
Total 4300 Contributions	179,086	9,292	169,794	-	179,086	10,000	169,086	Over budget due to Summer boost grant received which was not part of the budget
Total 4400 Miscellaneous Income	1,166,217	1,055,000	111,217	5,496	1,171,713	1,060,000	111,713	Projecting to be over budget due to interests from investments
Total Income	37,592,682	36,224,104	1,368,578	3,187,020	40,779,702	39,393,839	1,385,863	
Expenses								
Total 5100 Compensation Instructional Staff	12,529,689	13,165,828	(636,139)	5,089,364	17,619,054	18,035,890	(416,837)	Projecting to be under budget due to lower salaries than budgeted as well as positions filled later in the year.
Total 5200 Compensation Non-Instructional Staff	2,597,229	2,489,765	107,464	556,094	3,153,323	2,957,664	195,659	Projecting to be over budget due to additional roles not in the original budget
Total 5300 Compensation Incentives	258,082	247,683	10,399	187,960	446,042	299,000	147,042	Overtime hours and stipends higher than budgeted
Total 5400 Benefits	4,110,576	5,121,676	(1,011,100)	1,198,957	5,309,533	6,198,781	(889,248)	Projecting a savings on Medical and Dental based on current enrollment numbers
Total 6100 Administrative Expenses	1,223,097	1,090,151	132,946	451,233	1,674,330	1,178,780	495,550	Projecting to be over Budget due to higher office supplies expenses and copier Lease
Total 6200 Professional Services	1,082,371	923,127	159,245	420,065	1,502,437	1,093,542	408,895	Projecting to be over Budget due to higher than budgeted legal, custodial service and other consultant Fees that weren't anticipated
Total 6300 Professional Development	115,186	154,183	(38,998)	83,651	198,836	168,200	30,636	Projecting to be over budget due to additional PDs not budgeted for.
Total 6400 Marketing and Staff/Student Rec	64,266	71,583	(7,317)	58,294	122,561	77,000	45,561	Projecting to be over budget due to higher recruitment costs
Total 6500 Fundraising Expenses	-	3,208	(3,208)	3,125	3,125	3,500	(375)	Projecting to be under Budget
Total 7100 Curriculum & Classroom Expenses	637,305	799,361	(162,056)	490,439	1,127,744	863,716	264,028	Classroom related expenditure higher than budgeted based on strategic spend ahead plan
Total 8100 Facility	6,886,775	6,937,071	(50,296)	696,005	7,582,780	7,560,842	21,939	Projecting to be over budget based on higher than anticipated repairs and maintenance costs.
Total 8200 Technology/Communication Expens	488,275	451,840	36,436	153,266	641,541	492,916	148,625	Cellphone and technology supplies expenses higher than budgeted, Additional IT services needed for inhouse IT's absence
Total 8800 Miscellaneous Expenses	4,069	-	4,069	-	4,069	-	4,069	Line of credit Fee not budgeted for
8900 Depreciation Expenses	443,974	512,500	(68,527)	196,027	640,000	650,000	(10,000)	Projecting to be under budget
Total Expenses	30,440,894	31,967,978	(1,527,084)	9,584,481	40,025,374	39,579,831	445,544	
Net Income	7,151,789	4,256,126	2,895,662	(6,397,461)	754,328	(185,992)	940,320	
Surplus/(Deficit) Without Deferred Rent					754,328	(185,991.83)		