



Growing Up Green Charter Schools
Profit & Loss Summary
5/31/2023

	YTD Through May 31, 2023			Projected FYE 06/30/2023				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	32,008,161	32,138,569	(130,408)	2,942,812	34,950,973	35,048,954	(97,981)	Projecting to be under budget due to lower than expected student Enrollment numbers
Total 4200 Federal Grants	1,436,294	1,938,815	(502,520)	104,988	1,541,282	2,092,936	(551,654)	Projecting to be under budget due to re-allocation of ARP funds
Total 4300 Contributions	161,003	47,700	113,303	5,000	166,003	88,000	78,003	Projecting to be over budget due to Summer Boost grant that wasn't included
Total 4400 Miscellaneous Income	84,716	1,971	82,745	14,000	98,716	2,150	96,566	Projecting to be over budget due to interest from CD accounts and Parking reimbursment from Barone per the lease
Total Income	33,690,173	34,127,054	(436,881)	3,066,800	36,756,974	37,232,041	(475,067)	
Expenses								
Total 5100 Compensation Instructional Staff	14,463,034	14,985,271	(522,237)	3,354,578	17,817,612	18,588,048	(770,436)	Savings from unfilled roles, Leaves and lower than budgeted salaries
Total 5200 Compensation Non-Instructional Staff	2,525,299	2,793,872	(268,573)	274,060	2,799,358	3,047,860	(248,502)	Savings from late hires and leaves
Total 5300 Compensation Incentives	183,821	222,650	(38,829)	45,312	229,134	246,000	(16,866)	Projecting to be under budget with savings on the vacation Rollover days payout.
Total 5400 Benefits	4,193,436	5,044,023	(850,587)	822,514	5,015,950	5,657,134	(641,184)	Projected savings from Medical, Social Security and Medicare
Total 6100 Administrative Expenses	1,016,258	962,833	53,424	112,414	1,128,672	1,048,568	80,104	Projecting to be over budget due to insurance, team building, Janitorial expenses and copier lease expenses Higher than projected
Total 6200 Professional Services	615,365	750,982	(135,617)	203,195	818,560	906,554	(87,994)	Projecting to be under budget due to saings from Payroll, Legal, and other professional Services
Total 6300 Professional Development	185,665	174,184	11,482	20,695	206,360	188,400	17,960	Projecting to be over budget. Expenses higher than anticipated
Total 6400 Marketing and Staff/Student Rec	52,274	93,667	(41,393)	5,783	58,057	97,000	(38,943)	Projecting to be under budget due to lower staff and student recruiting costs
Total 6500 Fundraising Expenses	-	3,292	(3,292)	-	-	3,500	(3,500)	Projecting to be under budget
Total 7100 Curriculum & Classroom Expenses	785,467	663,818	121,649	39,759	825,225	712,926	112,299	Projecting to be over budget due to higher expenditures than anticipated
Total 8100 Facility	5,938,631	6,243,999	(305,368)	1,715,673	7,654,304	6,805,544	848,760	Projecting to be over budget due to higher than budgeted rent, Fire detection, Electricity and Security expenses
Total 8200 Technology/Communication Exps	432,161	456,849	(24,688)	72,044	504,205	498,381	5,824	Projecting to be over budget due to higher than budgeted Telephone expenses
Total 8800 Miscellaneous Expenses	289	1,833	(1,544)	621	-	2,000	(2,000)	Projecting to be under budget. No banking charges expected
8900 Depreciation Expenses	412,516	457,500	(44,984)	135,484	548,000	610,000	(62,000)	Projecting to be under budget
8902 Loss and Disposal	123,855	-	123,855	193,327	317,183	-	317,183	Not budgeted for
Total Expenses	30,928,070	32,854,772	(1,926,703)	6,995,459	37,922,619	38,411,915	(806,479)	
Net Income	2,762,104	1,272,282	1,489,822	(3,928,659)	(1,165,645)	(1,179,874)	331,412	
Deferred Rent(Non-Cash Expense)				1,179,874	1,179,874	1,179,874		
Surplus/(Deficit) Without Deferred Rent					14,229	(0.00)		