



Growing Up Green Charter Schools
Profit & Loss Summary
4/30/2024

	YTD Through April 30, 2024			Projected FYE 06/30/2023				Comments
	Actuals YTD	Budget	Variance	Projections	Actuals YTD + Projections	Annual Budget	Variance	
Income								
Total 4100 State Grants	31,849,388	30,917,520	931,868	6,177,757	38,027,145	37,078,095	949,050	Projecting to be over Budget due to Higher enrollment numbers than projected, 1527 enrolled vs 1497 budgeted as per recent enrollment data
Total 4200 Federal Grants	1,175,425	1,078,266	97,159	142,816	1,318,241	1,245,744	72,497	Projecting to be over budget based on Final IDEA allocations
Total 4300 Contributions	178,714	8,083	170,630	-	178,714	10,000	168,714	Over budget due to Summer boost grant received which was not part of the budget
Total 4400 Miscellaneous Income	1,099,328	1,050,000	49,328	37,905	1,137,233	1,060,000	77,233	Projecting to be over budget due to interests from investments
Total Income	34,302,854	33,053,869	1,248,985	6,358,478	40,661,333	39,393,839	1,267,494	
Expenses								
Total 5100 Compensation Instructional Staff	11,807,749	12,392,666	(584,917)	5,945,888	17,753,637	18,035,890	(282,253)	Projecting to be under budget due to lower salaries than budgeted as well as positions filled later in the year.
Total 5200 Compensation Non-Instructional Staff	2,428,573	2,354,007	74,566	743,735	3,172,308	2,957,664	214,644	Projecting to be over budget due to additional roles not in the original budget
Total 5300 Compensation Incentives	238,036	234,992	3,044	184,144	422,180	299,000	123,180	Overtime hours and stipends higher than budgeted
Total 5400 Benefits	3,739,857	4,657,215	(917,358)	1,656,000	5,395,858	6,198,781	(802,924)	Projecting a savings on Medical and Dental based on current enrollment numbers
Total 6100 Administrative Expenses	1,126,807	1,001,523	125,284	427,303	1,554,110	1,178,780	375,330	Projecting to be over Budget due to higher office supplies expenses and copier Lease
Total 6200 Professional Services	1,006,587	837,711	168,876	521,724	1,528,311	1,093,542	434,769	Projecting to be over Budget due to higher than budgeted legal, custodial service and other consultant Fees that weren't anticipated
Total 6300 Professional Development	113,962	140,167	(26,205)	106,993	220,955	168,200	52,755	Projecting to be over budget due to additional PDs not budgeted for.
Total 6400 Marketing and Staff/Student Rec	39,444	66,167	(26,723)	40,456	79,900	77,000	2,899	Projecting to be over budget due to higher recruitment costs
Total 6500 Fundraising Expenses	-	2,917	(2,917)	4,875	4,875	3,500	1,375	Projecting to be over Budget
Total 7100 Curriculum & Classroom Expenses	491,804	735,006	(243,202)	513,905	1,005,709	863,716	141,993	Classroom related expenditure higher than budgeted based on strategic spend ahead plan
Total 8100 Facility	6,250,070	6,313,301	(63,232)	1,316,559	7,566,628	7,560,842	5,787	Projecting to be over budget based on higher than anticipated repairs and maintenance costs.
Total 8200 Technology/Communication Expens	399,078	410,763	(11,686)	154,423	553,500	492,916	60,584	Cellphone and technology supplies expenses higher than budgeted, Additional IT services needed for inhouse IT's absence
Total 8800 Miscellaneous Expenses	4,741	-	4,741	-	4,741	-	4,741	Line of credit Fee not budgeted for
8900 Depreciation Expenses	443,491	500,000	(56,509)	196,509	640,000	650,000	(10,000)	Projecting to be under budget
Total Expenses	28,090,199	29,646,436	(1,556,237)	11,812,515	39,902,714	39,579,831	322,883	
Net Income	6,212,656	3,407,433	2,805,222	(5,454,037)	758,619	(185,992)	944,611	
Surplus/(Deficit) Without Deferred Rent					758,619	(185,991.83)		